

ST ANDREW'S CLUB

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

Registered Company No. 4900308

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	Mark Field MP	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Michael Passmore The Earl of Selborne KBE DL FRS Sir David Sieff Sir Paul Stephenson QPM Canon Christopher Tuckwell Mrs Irene Wizard	
Trustees	Peter Scott Barry Walsh James Scott-Webb Lionel Hoare Ray Mingay CMG	Chairman Deputy Chairman Honorary Treasurer
Advisers	Bill Andrewes Alan Bradley Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE Anthony Scott	
General Manager	Paul Whittle	
Development Manager	Naomi Roper	
Assistant Club Managers	Adrian Phillips Burcin Tagman	
Charity number	1103322	
Company number	4900308	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row London EC1Y 8YY	
Independent Auditors	Wilkins Kennedy Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

St Andrew's gives to young people of diverse backgrounds, a sense of belonging and fun, in a safe and attractive environment where they develop self confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

St Andrew's increased its programme of activities in the year ended 31 August 2010. Attendance and participation levels remained high (especially within the junior club), while registered membership remained at 700 members.

For the year ended 31 August 2010 net incoming resources were £44,821 (2009: £296). At 31 August 2010 net assets were £252,028 (2009: £207,207).

Until May 2010 we were honoured as the Lord Mayor's Charity of the Year during Duncan Sandys' tenure. His efforts increased our fundraising and profile enormously.

Membership

We continue to attract 650 young people between the ages of nine until adulthood to our Senior Club, and 50 five-nine year olds to our Junior Club.

Total attendances during the year were over 16,200.

In the Senior Club attendances on weekday evenings averaged 63 in winter and 48 in summer. We ran a summer project during the holidays with an average daily attendance of 50 members.

The Junior Club is open two nights a week throughout the year except August. Attendances averaged 29 children per night.

Our gender mix remains 60%/40% male/female. Our female Assistant Club Manager has successfully outreached to girls and young women in the community and we are seeing a rise in new female attendees and the regularity in which they attend.

St Andrew's welcomes all members, regardless of race, gender, faith, sexuality and background. Over the last year the majority of our members came from Westminster, with many members coming from the neighbouring boroughs of Lambeth and Southwark. Our furthest member travels weekly from Kent to play football and one member who now lives in Devon returns every holiday to volunteer for the Club.

Activities

The Club successfully fielded nine football teams over the year.

For the first time in many years, the Club was able to offer provision over the summer holidays and provided a three week programme of indoor activities and trips out of London. In addition nine members went to Germany for a magnificent six night stay in a schloss, surrounded by a Country and Golf Club.

In April 2010 13 young people took part in a trip of a lifetime to the French Alps as part of Snow Camp. In addition five members completed a graduate snowboarding course and three of these are currently undertaking an instructor's course.

June saw over 20 members take part in an action packed activity weekend at Stubbers.

Cookery classes remain the Club's most popular non sporting activity and provision has been increased to three evenings a week with classes such as food art sitting alongside more traditional cookery courses.

Dance and drama remain popular, along with creative arts projects. The Club trained over 100 members in various urban arts courses during its collaboration with Point Blank College. Initially aimed at senior members, its popularity meant we put on an extra course for under 14s. Members are now passing on the skills learnt to their peers and are running their own arts workshops.

Archery, badminton and basketball remain popular sporting activities. In addition we introduced golf courses during our summer term. We have taken possession of a range of professional gym equipment and created a new cardio vascular suite alongside our weights room. Circuit training, boxercise and boxing training, as well as personal training and weight training sessions are included in our current fitness provision.

We have refurbished our computer suite and invested in new equipment. As well as holding internet cafe style sessions we also run weekly help with homework and coursework, and with CVs and job searches.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Activities (continued)

We are welcoming a growing number of older members and alumni during the day to use our gym facilities and assist them in their search for employment. Where appropriate we introduce members to grant-givers willing to support the costs of college and university.

Fabric

The New West End Company decorated two rooms in the Club on a pro-bono basis. We have repaired our gym roof and are actively seeking funds to repair and refurbish our changing facilities.

Finance

During the year ended 31 August 2010 total incoming resources were £430,822 (2009 £328,657). Details are set out in Notes 3 to 5.

Income

Prominent grants totalled £265,619. These grants included: £70,400 from the John Scott Charitable Trust for the Development Manager's salary and expenses plus a core cost donation; £43,793 from Westminster City Council; £25,000 from the John Lyon's Charity for the salary and training of a female deputy club manager; £20,000 from Destination Events and £15,000 from the Anglo-American Foundation. A list of all donations over £3,000 is listed in Note 3 of the Accounts. The Club was the beneficiary of £11,000 net income from the 'School's Out' event. In addition the Club benefited from a large number of other supporters, greater and lesser, and without the substantial help of all donors we should not be able to carry on with our work serving young people. We are hugely grateful to all of them.

Expenses

Total resources expended were £387,467 (2009: £327,897).

The largest element of costs is staff costs, £200,039 (2009: £174,804). The increase of staff costs is in large part due to the employment of the female deputy manager, funded entirely by the John Lyon's Charity.

Other costs totalled £187,428 (2009: £153,093) + 22 %. Main components of the increase of costs were increased Club activities and the roof repair bill.

Fundraising

The Club made substantial progress with its fundraising, led by Naomi Roper, Development Manager. Her efforts were enhanced by our status as the Lord Mayor of Westminster's Charity of the Year. Voluntary income was £348,577 (2009: £261,207), + 33%, in addition fundraising events raised a total of £18,321.

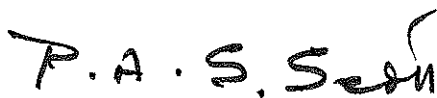
Governance

The Club welcomed James Scott-Webb, FCA as a Trustee and Director with effect from 16 March 2010. On that date James succeeded Lionel Hoare as Honorary Treasurer, and I am grateful to Lionel for his agreement that he will remain a Trustee.

Outlook

The Club remains in excellent heart under the leadership of its General Manager, Paul Whittle, and continues to meet the challenges of providing services to young people of Westminster, Lambeth and Southwark in the year ahead.

We plan to continue increasing the activity programme offered to our members. We will raise funds to carry out extensive capital repairs to our Club premises.



Chairman:

Date: 30 November 2010

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2010.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 4900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 1993.

The Club is headed by the President, and the Club has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is a member of the Club. Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 1985.

Trustees

The Trustees who served during the year and to date were:

Peter Scott	
Barry Walsh	
James Scott-Webb	- appointed 16 March 2010
Lionel Hoare	- appointed 15 September 2009
Martin Kinney	- resigned 17 November 2009
Caroline Flynn-MacLeod	- resigned 18 June 2010
Ray Mingay CMG	

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer him (her) self for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, a Development Manager, two Assistant Club Managers, and an Administrator, and 16 part-time paid youth-workers, supported by more than 20 volunteers.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to new premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in which the Club holds the freehold interest.

Object

The Club's object is to promote the mental and physical wellbeing of boys and girls resident or working in the City of Westminster and neighbouring areas.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders self-respect, respect for others and personal responsibility.

Activities

The Club's activities, achievements and performance for the year ended 31 August 2010 are set out in the Chairman's Report.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Risk management

The Directors recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Directors have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Financial review

The transactions and financial position of the Company are set out on pages 10 and 11 of the financial statements.

1. Income:

In common with other charities the Club finds it difficult to obtain external funding to contribute towards the general running costs that allow the Club to remain open and to be staffed. Whereas the efforts of our Development Manager and our status as the Lord Mayor of Westminster's Charity of the Year allowed us to increase our voluntary income from £261,207 in 2009 to £348,577 in 2010 (an increase of some 33%), and fundraising event income was £18,321, we still have low reserves. The Management Committee expect the funding available to youth charities to continue to be under pressure as cuts in public sector budgets continue and as the trend for grant making bodies to give only one off sums for specific items of expenditure continues. However the Management Committee's focus remains on sourcing appropriate grant-making charities which are regularly contacted in the pursuit of finance.

During the year the Club continued to receive grants from local government and other organisations as well as donations from individuals.

The club continues to maintain surplus resources in bank deposit accounts.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Financial review (continued)

2. Expenditure:

The Management Committee continues to review expenditure and make efficiency savings where possible, but without reducing the level of activities that the Club provides for the benefit of its 700 Members.

As part of the fundraising activities, efforts continue to be made to identify sponsors to fund certain elements of individual Club activities. However funding the general running costs of the club amounting to some £400,000 per annum remain challenging.

3. Investment policy:

Rates of interest on Deposit Accounts and returns from other investments forms are reviewed and compared on a regular basis to ensure the Club invests its surplus resources in the most appropriate manner. However the Club is not in the financial position to take unnecessary risks with its surplus funds and because such funds are at present limited in size they are held on deposit albeit prevailing interest rates do not allow significant interest to be received.

4. Fundraising:

A sub-committee of the Management Committee monitors and assists the Development Manager. The key elements of the fundraising strategy remain:

- Clear emphasis on regular committed giving, to sustain the club's operating expenditure and capital expenditure in the long term.
- Expansion of the Management Committee to include individuals skilled in education, finance and fundraising, or who will represent the community or members of the Club.
- Further development of fundraising individuals who will make approaches to grant-giving trusts, corporate and well-disposed individuals.

Reserves policy

The Club aims to have reasonable unrestricted funds to finance its day to day running expenses. At 31 August 2010 unrestricted reserves of £213,943 were held (2009: £172,489). Of these reserves £145,539 have been designated either for future expenditure or to support existing fixed assets (see note 10). It is the Management Committee's intention to try to increase the balance of £68,404 to £200,000 so that the Club has sufficient cash resources to finance the estimated running expenses for a six month period.

The Jim Scott Bursary Fund is a restricted reserve which takes the form of an investment in Barings UK Income Plus Trust Fund units. All income connected to this investment is restricted.

During the year unrestricted funds increased by £41,454 and restricted funds increased by £3,367 as set out on page 10.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to disclosure of information to auditors


So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee/director in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

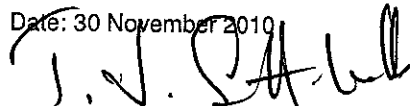
A resolution for the re-appointment of Wilkins Kennedy as auditors to the Club will be submitted to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:


Chairman
Peter Scott

Date: 30 November 2010



Treasurer
James Scott-Webb

Date: 30 November 2010

ST ANDREW'S CLUB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements of St Andrew's Club for the year ended 31 August 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting practice, if the charitable companies financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs at 31 August 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



M Wilkes (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy, Statutory Auditor

Date:

13 December 2010

Bridge House
London Bridge
London SE1 9QR

ST ANDREW'S CLUB

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	277,632	70,945	348,577	261,207
Activities for generating funds	4	18,321	-	18,321	-
Investment income		337	-	337	1,505
Incoming resources from charitable activities	5	<u>63,587</u>	<u>-</u>	<u>63,587</u>	<u>65,945</u>
Total incoming resources		<u>359,877</u>	<u>70,945</u>	<u>430,822</u>	<u>328,657</u>
Resources expended					
Cost of generating funds					
		56,725	-	56,725	50,812
Charitable activities:					
Promotion of mental and physical wellbeing		259,464	66,203	325,667	270,516
Governance costs		<u>5,075</u>	<u>-</u>	<u>5,075</u>	<u>6,569</u>
Total resources expended	6	<u>321,264</u>	<u>66,203</u>	<u>387,467</u>	<u>327,897</u>
Net incoming resources before other recognised gains		<u>38,613</u>	<u>4,742</u>	<u>43,355</u>	<u>760</u>
Unrealised gains/(losses) on investment assets	8	<u>-</u>	<u>1,466</u>	<u>1,466</u>	<u>(464)</u>
Net incoming resources		<u>38,613</u>	<u>6,208</u>	<u>44,821</u>	<u>296</u>
Transfers between funds	11	<u>2,841</u>	<u>(2,841)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>41,454</u>	<u>3,367</u>	<u>44,821</u>	<u>296</u>
Fund balances brought forward 1 September 2009		<u>172,489</u>	<u>34,718</u>	<u>207,207</u>	<u>206,911</u>
Fund balances carried forward 31 August 2010	12	<u>£213,943</u>	<u>£38,085</u>	<u>£252,028</u>	<u>£207,207</u>

The notes on pages 12 to 18 form part of the financial statements.

ST ANDREW'S CLUB

BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	6		105,539		114,008
Current assets					
Stock		150		150	
Debtors	8	10,225		9,970	
Investments	7	16,454		14,988	
Cash at bank and in hand		140,377		92,174	
		<u>167,206</u>		<u>117,282</u>	
Creditors: Amounts falling due within one year	9	<u>(20,717)</u>		<u>(24,083)</u>	
Net current assets			146,489		93,199
Net assets			<u>£252,028</u>		<u>£207,207</u>
Represented by:					
Unrestricted funds:					
- Designated	10	145,539		100,000	
- General		<u>68,404</u>		<u>72,489</u>	
Restricted funds	11		213,943		172,489
			<u>38,085</u>		<u>34,718</u>
Total funds			<u>£252,028</u>		<u>£207,207</u>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved and signed on behalf of the Board by:

P.A.S. Scott
Chairman
Peter Scott

Date: 30 November 2010

J. J. Scott-Webb
Treasurer
James Scott-Webb

Date: 30 November 2010

The notes on pages 12 to 18 form part of these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005 and in accordance with the Companies Act 2006 and Charities Act 2006.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Activities for generating funds includes fundraising event income and is accounted for on a receivable basis.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

(c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

(d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

(e) Investment assets

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

(f) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(h) Legal status

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. TAXATION

The company is a registered charity and is therefore entitled to exemption from corporation tax on its charitable activities in accordance with Section 505 ICTA 1988. Accordingly, there is no corporation tax charge in these financial statements.

3. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2010</u>	<u>2009</u>
	£	£	£	£
Westminster City Council Annual Grant	43,793	-	43,793	43,800
Hawthorne Trust	3,000	-	3,000	3,000
John Scott Charitable Trust	70,400	-	70,400	52,925
Garfield Weston Foundation	-	-	-	25,000
The Worshipful Company of Grocers	-	-	-	3,000
John Lewis Partnership	-	5,000	5,000	5,750
John Lyon's Charity	-	25,000	25,000	25,000
Land Securities	-	5,000	5,000	5,000
Strand Parishes Trust	-	-	-	3,000
The Newman's Own Foundation	-	9,779	9,779	6,052
Westminster Amalgamated Charity	-	-	-	3,000
Westminster Foundation	-	-	-	10,000
Stephen Oxley	4,000	-	4,000	4,000
Westminster City Council Ward Budget	-	6,000	6,000	-
The Worshipful Company of Goldsmiths	-	3,000	3,000	-
WCN Scott Will Trust	5,000	-	5,000	-
Swire Charitable Trust	7,000	-	7,000	-
The Coutts Charitable Trust	5,000	-	5,000	-
Finmeccanica	5,000	-	5,000	-
Charles Wolfson Charitable Trust	5,000	-	5,000	-
Anglo American Foundation	15,000	-	15,000	-
Hoares Philanthropy Trust	3,000	-	3,000	-
Hyde Park Place Estate Charity	3,000	-	3,000	-
Old Park Lane Management Company	3,000	-	3,000	-
Destination Events	20,000	-	20,000	-
NLI Hotels	5,000	-	5,000	-
Gift Aid receivable	9,647	-	9,647	17,713
Gifts in kind	-	2,000	2,000	4,520
Sundry donations	70,792	15,166	85,958	49,447
	<u>£277,632</u>	<u>£70,945</u>	<u>£348,577</u>	<u>£261,207</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

3. VOLUNTARY INCOME (continued)

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

4. ACTIVITIES FOR GENERATING FUNDS

	2010 £	2009 £
Fundraising events	18,321	-
	<u>£18,321</u>	<u>£ -</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2010 £	2009 £
Club activities revenue	3,692	6,727
Canteen income	3,218	3,351
Rents receivable	52,331	50,139
Members' subscriptions	4,346	5,728
	<u>£63,587</u>	<u>£65,945</u>

5. RESOURCES EXPENDED

	Staff costs £	Direct costs £	Support costs £	Total 2010 £	Total 2009 £
Cost of generating funds	45,000	11,725	-	56,725	50,812
Charitable activities:					
Promotion of mental and physical wellbeing	155,039	156,530	14,098	325,667	270,516
Governance costs	-	-	5,075	5,075	6,569
	<u>£200,039</u>	<u>£168,255</u>	<u>£19,173</u>	<u>£387,467</u>	<u>£327,897</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly, others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 4% (2009: 7%) of its overall annual expenditure.

5.1 Resources expended includes:

	2010 £	2009 £
Amounts paid to auditors:		
- (over)/under provision from prior year	(213)	1,394
- for audit	5,288	5,175
Hire of equipment	-	4,372
Depreciation	14,691	11,501
	<u>14,691</u>	<u>11,501</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

5.2 Staff costs	2010 £	2009 £
Wages and salaries	184,471	161,902
Social security costs	15,568	12,902
	<u>£200,039</u>	<u>£174,804</u>

No employee earned more than £60,000 per annum (2009: nil)

The average number of full time, part time and sessional employees, analysed by function was:

	2010 No.	2009 No.
Youth workers and teachers:		
- Full time	3	2
- Part time	18	19
Administration:		
- Full time	2	1
- Part time	-	1
	<u>23</u>	<u>23</u>

5.3 Transactions with Trustees

No Trustee received any remuneration or reimbursed expenses during the year under review.

Trustee indemnity insurance of £11,149 was taken out during the year.

6. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
COST					
At 1 September 2009	52,864	35,414	43,118	8,043	139,439
Additions	-	276	-	5,946	6,222
At 31 August 2010	<u>52,864</u>	<u>35,690</u>	<u>43,118</u>	<u>13,989</u>	<u>145,661</u>
DEPRECIATION					
At 1 September 2009	-	6,547	12,413	6,471	25,431
Charge	-	3,565	8,991	2,135	14,691
At 31 August 2010	<u>-</u>	<u>10,112</u>	<u>21,404</u>	<u>8,606</u>	<u>40,122</u>
NET BOOK VALUE					
At 31 August 2010	<u>£52,864</u>	<u>£25,578</u>	<u>£21,714</u>	<u>£5,383</u>	<u>£105,539</u>
NET BOOK VALUE					
At 31 August 2009	<u>£52,864</u>	<u>£28,867</u>	<u>£30,705</u>	<u>£1,572</u>	<u>£114,008</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

7. INVESTMENTS

	Restricted 2010 £	Total 2010 £
At 1 September 2009	14,988	14,988
Unrealised gains	1,466	1,466
Market value at 31 August 2010	<u>£16,454</u>	<u>£16,454</u>
Historical cost at 31 August 2010	<u>£15,436</u>	<u>£15,436</u>

The investments relate to the Jim Scott Bursary restricted fund (note 11).

The Company holds over 5% of its investment portfolio in the following:

	2010 £	2009 £
Barings UK Income PlusTrust	16,454	14,988
	<u>£16,454</u>	<u>£14,988</u>

8. DEBTORS

	2010 £	2009 £
Prepayments	8,450	9,970
Accrued income	1,775	-
	<u>£10,225</u>	<u>£9,970</u>

9. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Other creditors	10,857	14,913
Accruals	6,937	6,248
Deferred income	2,923	2,922
	<u>£20,717</u>	<u>£24,083</u>

ST ANDREW'S CLUB

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10. DESIGNATED FUNDS	Balance 1 Sep 2009 £	New Designations £	Designations Released £	Balance 31 Aug 2010 £
Disability discrimination reserve	100,000	-	(100,000)	-
Fixed asset reserve	-	105,539	-	105,539
Upgrade to changing room	-	30,000	-	30,000
New sports kit	-	10,000	-	10,000
	<u>£100,000</u>	<u>£145,539</u>	<u>£(100,000)</u>	<u>£145,539</u>

The designated funds are reserves put aside for future expenditure to comply with the provisions of The Disability Discrimination Act and future expenditure on sports kit and changing room upgrade. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

11. RESTRICTED FUNDS	Balance 1 Sep 2009 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2010 £
Jim Scott Bursary Fund	15,238	-	-	1,216	16,454
John Lyon's Charity	18,460	25,000	(21,829)	-	21,631
Theatre project	1,020	-	(1,020)	-	-
Minibus	-	6,000	(1,500)	(4,500)	-
Roof refurbishment	-	5,000	(5,000)	-	-
Snow camp	-	8,120	(9,112)	992	-
Girls project	-	4,759	(5,273)	514	-
Music Project	-	1,967	(1,967)	-	-
Football	-	2,700	(2,700)	-	-
Summer project	-	5,000	(5,000)	-	-
Cookery and Café project	-	5,000	(5,000)	-	-
Summer sports	-	5,000	(5,403)	403	-
Arts and crafts	-	1,000	(1,000)	-	-
Sundry restricted donations	-	1,399	(1,399)	-	-
	<u>£34,718</u>	<u>£70,945</u>	<u>£(66,203)</u>	<u>£(1,375)</u>	<u>£38,085</u>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

Jim Scott Bursary Fund was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use.

The £1,216 transfers and unrealised gains is made up of a transfer of £(250) and an unrealised gain of £1,466.

John Lyon's Charity is made up of a charity donation from John Lyons, to employ and train a full-time senior youth worker.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

12. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	105,539	-	105,539
Current assets	129,121	38,085	167,206
Current liabilities	(20,717)	-	(20,717)
	<u>£213,943</u>	<u>£38,085</u>	<u>£252,028</u>